

CERTIFICATE OF INSURANCE

Group Critical Illness Insurance Under Group Policy 90341

GROUP POLICY: 90341 issued to President's Choice [Services Inc.]

BENEFICIARY: [as designated]

SUBJECT TO REDUCTIONS AT OLDER AGES. Please refer to the section *Benefit Reductions at Older Ages* for more details.

CURRENT ANNUAL/MONTHLY PREMIUM PAYABLE*: [amount][monthly/annually]

CONTACT ADDRESS: The Canada Life Assurance Company 140 Fullarton Street, 10th Floor
London, Ontario N6A 5P2

* Includes any applicable provincial sales taxes.

Premiums change in accordance with your current age as indicated on the premium rate table attached hereto.

THIS CERTIFICATE INCLUDES RESTRICTED BENEFITS

A pre-existing condition exclusion applies to medical conditions and/or symptoms that existed prior to Diagnosis. There may be no coverage if you have a pre-existing condition. You should carefully refer to the section *Exclusions – What is Not Covered*.

Definitions and Important Information

"You" means the Insured Individual. "We" "Us" or "Our" means or refers to The Canada Life Assurance Company. Certain words or phrases that are either introduced above or defined in the Glossary have very specific meanings when used in this Certificate of Insurance. If a word or phrase commences with a capital letter, it is either defined in the Glossary at the end of this Certificate or it has the meaning set out above. It is important to read these definitions.

The Group Policy is the contract under which benefits are paid. Group Policy 90341 issued to the Policyholder pays benefits under one Certificate only. If You are covered under more than one Certificate under Group Policy 90341, You, while living, may select which Certificate is in effect. If You die before any selection is made and a benefit is payable, We will pay the benefit from the Certificate with the largest benefit. Any other Certificate(s) will be voided.

Important Notice: You may cancel this insurance at any time. If you return the initial certificate to us within 30 days of receiving it, requesting its cancellation in writing, any premiums you may have paid will be fully refunded and insurance will be deemed never to have been in force.

When Your Coverage Begins

You are eligible for coverage if you are an Eligible Person. Your coverage begins on the Effective Date shown above on this Certificate.

When Your Coverage Ends

Your insurance terminates on the earliest of the following:

1. the date we receive your written request that coverage be terminated;
2. the date you reach the age of 70;
3. the date the Group Policy terminates;
4. the date on which you fail to pay the premium required to keep coverage in force;
5. the date that a benefit payment is made with respect to any one Covered Condition; or

6. the date of your death.

Grace Period

A grace period of 31 days is allowed to pay your premiums, except for the initial premium. You have to pay the initial premium or your coverage does not come into effect. If the required premium is not paid by the end of the grace period, your coverage will lapse and this Certificate shall terminate. A premium applies and is payable for the grace period if you wish to continue coverage.

Reinstatement

If your coverage lapses due to non-payment of premiums, reinstatement of your coverage may be granted as long as:

1. the request for reinstatement is received by us within two years of the date on which coverage terminated; and
2. satisfactory evidence of insurability is provided; and
3. any past-due premiums are paid.

Upon reinstatement, you and Canada Life shall have the same rights as existed immediately before the date on which your coverage previously ended except the Amount of Insurance shall be the amount as at the most recent reinstatement date, and not the amount as at your original enrollment date (or an earlier reinstatement).

What is Covered

Critical Illness Insurance Benefit

If you are first Diagnosed with a Covered Condition while you are insured under the Group Policy, we will pay the critical illness benefit in accordance with the terms of this Certificate, as it may be amended from time to time. The critical illness benefit is payable in one lump sum and is equal to the Amount of Insurance in effect at the time of Diagnosis, subject to the Reduction of Benefit at Older Ages. **Exclusions - What is Not Covered**

Qualifying Period

No benefit shall be payable under this Certificate unless the Insured Individual survives for at least 30 days after the earlier of the date of Diagnosis of the Covered Condition, or the date of Surgery Related to the Covered Condition.

Pre-existing Condition Exclusion

We do not pay any critical illness benefit for any Covered Condition:

- which is first Diagnosed within two years of the Effective Date or any reinstatement date; and
- that is directly or indirectly related to, or results from, a Pre-Existing Condition.

A “**Pre-existing Condition**” means an injury, disease, illness, pregnancy, mental disorder, or any other medical condition or symptom for which, in the 24 months prior to your Effective Date, any reinstatement date or the date of any increase in the Amount of Insurance:

- you sought or received medical advice or a medical consultation;
- you sought or received a medical investigation or for which you sought or took tests;

- you sought or received medical treatment (including but not limited to taking pills, injections, or other medication) or for which treatment was required or recommended by a doctor or paramedical practitioner; or
- for which you received a diagnosis.

First 90 Days - Cancer Exclusion and Benefit Termination

If any investigation leading to the Diagnosis of Cancer was initiated by any symptom or medical problem of the Insured Individual which commenced prior to, or the Diagnosis of Cancer occurred prior to, the 91st day following the commencement of the Insured Individual's coverage under this certificate, no benefit will be payable under this Certificate, any premiums paid with respect to the Insured Individual's coverage under this Certificate will be refunded, and insurance under this Certificate will be deemed never to have been in force. Notwithstanding the above, if the Insured Individual, prior to the commencement of the symptom or medical problem that initiated the investigation leading to the Diagnosis of Cancer or the Diagnosis of Cancer itself, is Diagnosed with a Covered Condition that would otherwise constitute a valid claim under this Certificate, such a claim will be payable, this Certificate shall thereafter terminate, and no premium will be refunded.

Other Exclusions

We do not pay benefits with respect to any claim or Covered Condition directly or indirectly caused by or resulting from any of the following:

- Injury or sickness, other than one of the Covered Conditions, even though such injury or sickness may have been complicated or affected by one of the Covered Conditions;
- Skin cancer, other than malignant melanoma;
- Any condition which is or results from or is a complication or infection with Human Immunodeficiency Virus (HIV) or any variance including Acquired Immune Deficiency Syndrome (AIDS) and AIDS Related Complex (ARC);
- Treatment, including but not limited to a medication or other substance which has not been prescribed by a Doctor;
- Self-inflicted injuries (whether while sane or insane);
- Misuse of medication or the abuse of drugs or intoxicants; or
- Failure to seek or follow medical advice.

Limitations and Reductions

Benefit Reductions at Older Ages

On your 66th birthday the Amount of Insurance shall be reduced by 20% of the Amount of Insurance in effect on the day immediately before your 66th birthday. There shall be a further reduction on each of your birthdays after your 66th. Each such reduction shall be a further 20% of the Amount of Insurance that was in effect on the day before your 66th birthday.

For example, if the Amount of Insurance in effect hereunder on the day before your 66th birthday is \$50,000.00 the amount of insurance shall reduce by \$10,000.00 on your 66th birthday and thereafter on each birthday by another \$10,000 until you attain age 70, at which time your insurance and this Certificate shall terminate.

Your Responsibilities

Premium Payable

The initial monthly or annual premium rate payable by you is as set out above. The premium payable will increase as you enter a new age band as shown in the Table of Premiums attached to this Certificate. The amount of the new premium that will apply is set out in that Table.

If you also have life insurance under Group Policy no.90340, you are entitled to a 15% discount on rates otherwise applicable to you under the term life Group Policy for as long as your term life insurance coverage remains in effect. This discount is already reflected in the initial premium rate illustrated at the beginning of this Certificate. The discount is not factored into the Table of Premiums attached to this Certificate.

Changes In Coverage

You can apply for an increase or decrease in your Amount of Insurance in effect. Increases are subject to the same underwriting process as the initial application for insurance and take effect on the first day of the month following the date we approve the increase.

If your Amount of Insurance is increased, a Contestability Period will apply to that increased portion of insurance. Decreases take effect on the first day of the month following the day a written request is received by us.

Change In Smoking Status

If you are currently being charged the Smoker rate, but you have not used tobacco, tobacco products, or smoking cessation aids during the previous 12 months, you may notify Canada Life and on presentation of evidence of insurability acceptable to Canada Life, and if approved by Canada Life, the lower Non-Smoker rate shall then apply to you.

Payment of/Provision of Benefits

We pay the Critical Illness Benefit to you. Where permitted by law, you may name a beneficiary to receive any benefits under this Certificate. You may file notice of your beneficiary or changes with our London Office. If you have not designated a beneficiary, payment will be made to you.

Claims

Making a Claim

In order for benefits to be paid, the following conditions must be met:

- We must be notified within 30 days of the Diagnosis. If it is not possible to notify us by that time, we must be notified as soon as possible, but no later than one year from the date of Diagnosis.
- We will send a claim form with instructions on how to fill it out within 15 days of being notified.
- The claim form and any other proof we require must be sent back to us within 90 days or as soon as circumstances allow.

We will pay claims within 60 days of receiving due proof of the Covered Condition satisfactory to us.

Our claims department may be reached at 1-855-828-0388 or at the address on this Certificate.

Proof of Claim

To make a claim for benefits, we must receive proof satisfactory to us of:

- the right of the claimant to receive payment;
- your age;
- the Diagnosis of a Covered Condition; and
- any other information required by us to establish the validity of the claim.

Canada Life reserves the right to require an autopsy to support Proof of Claim unless forbidden by law.

General Provisions

Misstatement of Age /Sex

If your date of birth or sex has been misstated in your application for insurance, your correct age and sex shall govern. The Effective Date or termination date, the amount of insurance, the applicable premiums and any other rights or benefits hereunder will be adjusted in accordance with your correct age and sex. If, based on your true age we would not have issued this Certificate, we have the right to rescind your coverage. In that case we refund an amount equal to the premiums you have paid but we have no other responsibility.

Misstatement of Non-Smoking Status

If your status as a Non-Smoker has been misstated in your application for insurance, your coverage shall be void from inception. We shall refund to you an amount equal to premiums paid. "Non-Smoker" is defined in the Glossary.

Incontestability of Individual Coverage

We rely on what you tell us in your application for insurance. We assume that the statements in your application are truthful and complete. After coverage has been in force or reinstated for a period of two consecutive years, all such information will be considered true for all purposes except if the information was provided fraudulently or if the information is a misstatement of age or sex. If you obtain an increase in coverage, the increased amount is subject to a two-year Contestability Period.

Assignment of Insurance Benefits

You can assign the proceeds payable hereunder, subject to all of the terms and conditions in this Certificate. However, we assume no responsibility as to the validity, effect or sufficiency of any such assignment. We have no responsibility to take any action with respect to an assignment until a valid original assignment and duplicate have been received and filed by us at our head office.

Premium Rate Change

Canada Life reserves the right to change the premium rates. However, rates can only be increased if the same increase is made for all Certificate holders insured under the Group Policy. Canada Life will give the Group Member at least thirty (30) days notice of such a change.

Non-Participating Policy

Neither the Group Policy nor this Certificate entitles any person, including you, to a share in any distributions of our profits.

Legal Action

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act or other applicable legislation.

Access

You have a right to examine and obtain a copy of the Group Policy and certain other written statements or records submitted to us, subject to certain access limitations.

Currency

All money payable under this Certificate will be in Canadian funds.

Paragraph Headings

The division of this Certificate of Insurance into Sections and the insertion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Certificate.

Entire Contract

This Certificate, as it may be amended from time to time in accordance with its terms, the Group Policy and your application for insurance comprise the entire contract of insurance as it applies to you.

Glossary

“Amount of Insurance” means the Amount of Insurance set out at the top of this Certificate, as it may be decreased or increased by you and approved by us from time to time, less any applicable *Reduction at Older Ages* (refer to that provision).

“Contestability Period” shall mean a period of two consecutive years commencing from the date that your coverage comes into force, is reinstated or is increased. Refer to the Section entitled *Incontestability of Individual Coverage*.

“Covered Conditions” means one of the following:

“Cancer” means a malignant tumor characterized by the uncontrolled growth and spread of malignant cells and invasion of tissue. This includes Leukemia, Hodgkin’s Disease and invasive melanoma but does not include:

- Carcinoma cancer in situ;
- Kaposi’s Sarcoma or other AIDS related cancers and cancer in the presence of human immunodeficiency virus (HIV);

- Skin cancer or melanoma that is not invasive and has not exceeded 0.75 millimeters in depth; and
- Prostate cancer diagnosed as T1N0 M0 or equivalent staging.

A Doctor certified as an oncologist must confirm diagnosis in writing.

“Heart Attack” means the death of a portion of heart muscle as a result of inadequate blood supply to the relevant area. Diagnosis must be confirmed in writing by a Doctor who is a certified specialist in internal medicine or a certified cardiologist and must be based on new electrocardiograph changes consistent with heart attack and at least one of the following; elevation of cardiac biochemical markers or of cardiac enzyme, to levels consistent with heart attack. Heart Attack does not include elevation of cardiac biochemical markers or elevation of cardiac enzymes due to coronary angioplasty unless accompanied by diagnostic changes of a new Q wave infarction of the ECG.

“Stroke” means that you have suffered a cerebrovascular incident, excluding transient attack (TIA), producing infarction of the brain tissue due to thrombosis hemorrhage from an intracranial vessel or embolization caused by an extracranial source. There must be evidence of permanent neurological deficit persisting for 30 consecutive days, supported by evidence that the deficit is resulting from the Stroke, confirmed in writing by a Doctor who is certified as a neurologist.

“Coronary By-pass Surgery” means surgery performed by a Physician who is certified as a cardiovascular surgeon to correct narrowing or blockage of one or more coronary arteries with bypass grafts. Non-surgical techniques such as balloon angioplasty, laser relief of an obstruction, or other intra-arterial techniques will not be considered to be a Covered Condition.

“Customer” shall mean a natural person who responds to the offer of insurance under the Group Policy and who is a resident of Canada outside Quebec.

“Diagnosis” shall mean a written diagnosis by a Doctor of an Insured Individual’s Covered Condition. The effective date of the diagnosis will be the date the diagnosis is established by the doctor, as supported by the Insured Individual’s medical records.

“Doctor” shall mean a physician or surgeon legally licensed in Canada and practicing medicine in Canada, who is not you, or one of your relatives or business associates.

“Effective Date” means the Original Effective Date set out above, or in respect of changes, increases or decreases in coverage, it means the Revision Date Set out above, with respect to such changes, increases or decreases.

“Eligible Person” shall mean a Customer or PC Loyalty Account Holder or Spouse who, at time of enrollment is at least 18 years of age and no more than 64 years of age, is resident in Canada and furnishes evidence of insurability satisfactory to Canada Life.

“Group Policy” means Group Policy 90341 issued by Canada Life to the Policyholder, or a group policy issued in replacement of such Group Policy 90341.

“Insured Individual” shall mean an Eligible Person who has enrolled for coverage under the Group Policy and in respect of whom the required insurance premium continues to be paid. We refer to the Insured Individual as “you” in this Certificate of Insurance.

“Non-smoker” shall mean an Eligible Person who has not used any form of tobacco product or nicotine surrogate within the 12-month period immediately preceding the date of his application for insurance under the Group Policy.

“PC Loyalty Account Holder” shall mean the person in whose name an account is issued under the customer loyalty program administered by the Policyholder.

“Pre-existing Condition” has the meaning set out in the Section Exclusions - *What is Not Covered, Pre-existing Condition Exclusion*.

“Smokers” are Eligible Persons who have used any form of tobacco product or nicotine surrogate within the 12 month period immediately preceding the date of application for insurance under the Group Policy.

“Spouse” shall mean the person to whom the Customer or PC Loyalty Account Holder is legally married or the person with whom the Customer has lived in a conjugal relationship in the same primary residence for a period of at least 24 months, at the time of application.

“Surgery” shall mean a surgery performed in Canada by a Doctor, including the procedure in which bone marrow is transplanted.

-----End of Certificate of Insurance-----

Protecting Your Personal information

When coverage is applied for, We establish a file that contains personal information that is kept in the offices of Canada Life or the offices of an organization authorized by Canada Life. You may exercise certain rights of access and rectification with respect to the information in your file by sending a request in writing to Canada Life. Canada Life may use service providers located within or outside Canada. We limit access to personal information in such files to Canada Life staff or persons authorized by Canada Life who require it to perform their duties, to persons to whom the insured person has granted access, and to persons authorized by law. Your personal information may be subject to disclosure to those authorized under applicable law within or outside Canada. We collect, use and disclose the personal information to process applications and, if such applications are approved, provide and administer the financial product(s) applied for, including investigating and assessing claims, and creating and maintaining records concerning Our relationship. For a copy of our Privacy Guidelines or if an insured person has questions about our personal information policies and practices (including with respect to service providers), the insured can write to Canada Life's Chief Compliance Officer, at 330 University Ave. Toronto, ON. M5G 1R8, or refer to www.canadalife.com.

THE CANADA LIFE ASSURANCE COMPANY
140 Fullarton Street, 10th Floor
London, Ontario N6A 5P2

Allen Loney President and Chief Executive Officer

SAMPLE

**GROUP CRITICAL ILLNESS
PREMIUM RATES
EXPRESSED MONTHLY**

Age	Smoking Status	Female				Male			
		\$25,000	\$50,000	\$75,000	\$100,000	\$25,000	\$50,000	\$75,000	\$100,000
18-29	Non Smoker	\$7.59	\$11.68	\$15.77	\$19.86	\$8.64	\$13.77	\$18.92	\$24.04
	Smoker	\$9.92	\$16.33	\$22.76	\$29.17	\$10.50	\$17.51	\$24.50	\$31.52
30-34	Non Smoker	\$10.71	\$17.92	\$25.13	\$32.34	\$9.67	\$15.84	\$22.01	\$28.17
	Smoker	\$15.26	\$27.02	\$38.78	\$50.53	\$12.94	\$22.38	\$31.82	\$41.26
35-39	Non Smoker	\$13.61	\$23.73	\$33.83	\$43.96	\$11.01	\$18.52	\$26.03	\$33.54
	Smoker	\$18.41	\$33.32	\$48.23	\$63.15	\$16.83	\$30.17	\$43.49	\$56.83
40-44	Non Smoker	\$16.52	\$29.54	\$42.56	\$55.57	\$14.03	\$24.56	\$35.09	\$45.63
	Smoker	\$26.26	\$49.02	\$71.78	\$94.55	\$23.66	\$43.83	\$63.98	\$84.16
45-49	Non Smoker	\$22.10	\$40.70	\$59.30	\$77.90	\$20.47	\$37.44	\$54.41	\$71.38
	Smoker	\$41.77	\$80.05	\$118.31	\$156.59	\$44.31	\$85.11	\$125.93	\$166.72
50-54	Non Smoker	\$29.57	\$55.65	\$81.71	\$107.80	\$31.58	\$59.67	\$87.74	\$115.83
	Smoker	\$60.20	\$116.90	\$173.60	\$230.30	\$72.10	\$140.70	\$209.30	\$277.91
55-59	Non Smoker	\$40.24	\$76.99	\$113.72	\$150.47	\$47.35	\$91.20	\$135.05	\$178.90
	Smoker	\$86.60	\$169.70	\$252.80	\$335.90	\$119.88	\$236.26	\$352.64	\$469.03
60-69	Non Smoker	\$59.62	\$115.74	\$171.86	\$227.99	\$84.83	\$166.17	\$247.49	\$328.83
	Smoker	\$124.51	\$245.51	\$366.53	\$487.52	\$186.52	\$369.55	\$552.56	\$735.60

Provincial sales tax will be added where applicable